

# Form3 Payment Orchestration

Form3's Payment Orchestration is a flexible, configurable, event driven framework which focuses on seamless coordination of interactions between Form3's platform and the customers payments related or core banking systems.

# Optimising legacy payment systems

Banks are contending with significant challenges posed by their complex legacy payment systems. These systems comprise multiple components and integration layers, leading to intricate operation and management. Such complexity not only complicates integration and functionality but also incurs substantial costs and time delays during updates and changes. Additionally, the prevalent manual processes for handling payment exceptions are costly and negatively impact the customer experience through transaction delays and inefficiencies. This is particularly evident in domestic payment flows, which do not require the complexities of large payment hubs or engines. This mismatch underscores the inefficiencies and excessive costs of the current payment infrastructure. Addressing these challenges is crucial to enhance operational efficiency, reduce expenses, and notably improve the customer experience in payment processing.

# Simplifying the complex

Our Form3 Payment Orchestration solution effectively addresses these complexities by simplifying the technology landscape and offering a single integration layer for all payment and core banking systems. This integration not only streamlines the management of payment systems but also significantly cuts down on the time and cost involved in payment workflow changes. Additionally, it enables the automation of payment exceptions, enhancing the customer experience and eliminating the need for large, complex payment hubs for domestic transactions. With Form3, banks can now enjoy a more efficient, cost-effective payment infrastructure.

# Our Payment Orchestration provides

Interoperability with a customers estate

One API standard to enable interoperability with Form3's platform and any customers payment related or core banking system.

Automate exception management

Ability to define automated workflows to reduce manual exception processing

Self serve configuration

Ability to self serve to change configuration of workflows with automated deployment to then test in staging.

Configurability

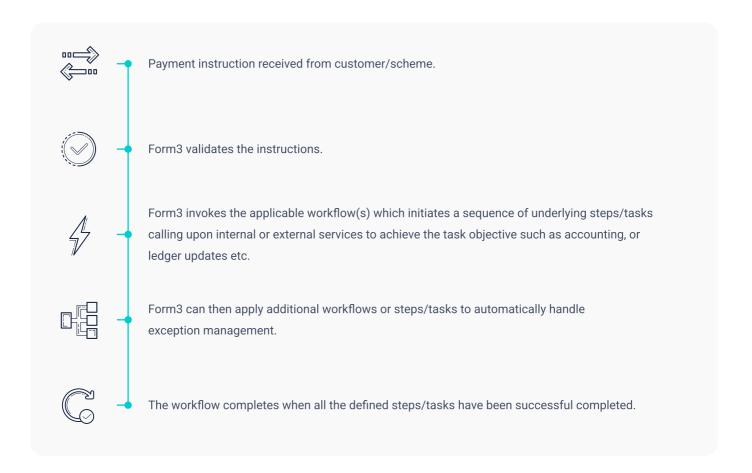
Configure any activity within a workflow including input, decision, output and next activity.

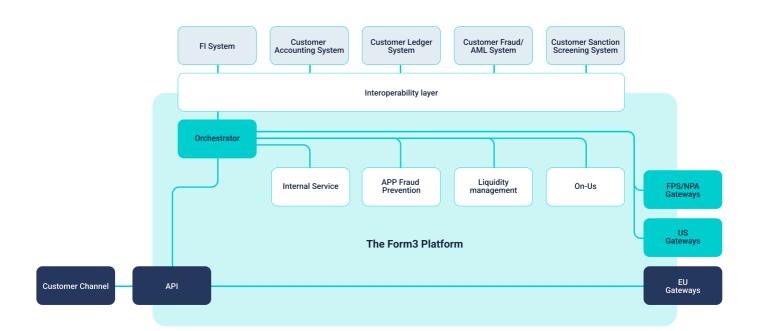
Rapid change deployment

Deploy changes to workflows or new workflows, rapidly to reduce the cost and burden of change.



### How it works







# Why Form3

Our platform is built in the cloud, for the cloud, and contains a variety of features and services to enable your business to become and remain competitive. Everything is automated, from the initial infrastructure to continual deployments, testing, monitoring and servicing. All while being managed 24x7x365 to ensure always-on real-time processing.



Form3's ability to dynamically scale up our platform to handle any level of volume.



### **Unconstrained platform**

Legacy providers are constrained in their ability to quickly adapt/react to the changing technology and business models.



# Agility by design

We can adapt quickly to market, scheme and regulatory changes - and deploy updates several times a day without downtime.



# Interoperability

Form3 recognise the importance of benefiting interoperability across all its services and interacting with customers estates via a single API standard.



### **Growing platform**

We adopt a shared infrastructure so customers receive all the same rich functionality which is growing at a rapid pace to introduce additional services and access to new markets.

# Experience seamless payment workflow changes

Find out how Payment Orchestration can support your modernisation plans.

