

Verification of Payee (VoP)

Trusted Verification of Payee for European Payment Providers

PROTECT CUSTOMERS FROM FRAUD. BUILD TRUST IN EVERY PAYMENT. OPERATE AT EUROPEAN SCALE.

Form3's cloud-native Verification of Payee (VoP) platform helps financial institutions protect customers from fraud, reduce misdirected payments and deliver trusted payment experiences through a fully managed, EPC-compliant service.

Built on our proven payment infrastructure and industry-leading Confirmation of Payee capability in the UK, Form3 provides a single API for accessing the European Verification of Payee ecosystem, enabling customers to deliver secure account verification with confidence while remaining continuously compliant as the scheme evolves.

THE GROWING IMPORTANCE OF VERIFICATION OF PAYEE



Fraud is becoming more sophisticated

As Instant Payments continue to grow across Europe, fraudsters are increasingly exploiting the speed and irrevocable nature of account-to-account payments. Authorised Push Payment (APP) fraud, invoice fraud, supplier impersonation and misdirected payments continue to represent significant financial and reputational risks for payment service providers.

Verification of Payee helps customers confirm they are paying the intended recipient before a payment is sent, reducing fraud while improving trust in digital payments.



Verification of Payee is now critical payments infrastructure

The Instant Payments Regulation has accelerated the adoption of Verification of Payee across Europe, making trusted account verification a core component of modern payment infrastructure.

Rather than simply meeting a regulatory requirement, financial institutions are increasingly using Verification of Payee to improve customer confidence, reduce operational risk and deliver better payment experiences.



From Compliance to Operational Excellence

With Verification of Payee now live across Europe, the challenge has shifted beyond implementation.

Financial institutions increasingly need resilient infrastructure, intelligent name matching, operational monitoring and continuous scheme support to deliver reliable customer experiences as verification volumes continue to grow.

Choosing the right provider is no longer just about achieving compliance—it's about operating Verification of Payee successfully at production scale.

VERIFICATION OF PAYEE TODAY

EUROPEAN MARKET	FORM3
• Verification of Payee volumes are approaching 1 billion requests per month across Europe. • More than 84% of verification requests now result in a Match or Close Match, giving customers confidence to proceed with their payment. • The EPC continues to evolve the scheme through regular rulebook enhancements and operational reporting.	• Live production customers across Europe • Millions of verification requests processed every month • 160× growth since launch • Built on proven UK Confirmation of Payee experience

Verification of Payee has evolved from a regulatory requirement into a core component of Europe's payments infrastructure, with the focus now on delivering resilient, high-quality verification services at scale.

WHAT OUR VERIFICATION OF PAYEE SOLUTION DELIVERS



Send Verification Requests (Requestor)

Enable fast, reliable Verification of Payee requests across the European ecosystem through a single managed API.

- Pan-European reach across the SEPA Verification of Payee ecosystem
- Single REST API integration
- IBAN, account name and identification code support
- Detailed reporting and operational visibility



Receive Verification Requests (Responder)

Respond to verification requests securely and efficiently while supporting a seamless customer experience.

- Support for natural persons, legal entities and omnibus accounts
- Flexible integration options
- Request and response notification services
- Suspicious activity monitoring and reporting



Continuously Compliant

Stay aligned with the latest EPC scheme requirements through a fully managed service that evolves with the market.

- Fully compliant with the EPC Verification of Payee Scheme
- Routing and Verification Mechanism (RVM)
- Managed EPC Directory connectivity
- Continuous scheme updates and maintenance
- Future-ready support for evolving European regulations



Connectivity & Security

Secure, resilient connectivity designed to simplify integration and support high-volume payment environments.

- RESTful JSON API for rapid integration
- Fully managed EPC Directory connectivity
- Mutual authentication with third-party PSPs
- QWAC PSD2 certificates
- Secure, resilient cloud-native infrastructure



Intelligent Name Matching

Deliver accurate, configurable name matching to improve verification outcomes and reduce payment errors.

- Configurable matching engine
- Alias account name support
- Identification code matching
- Data cleansing for improved match quality
- Comprehensive testing in staging environments

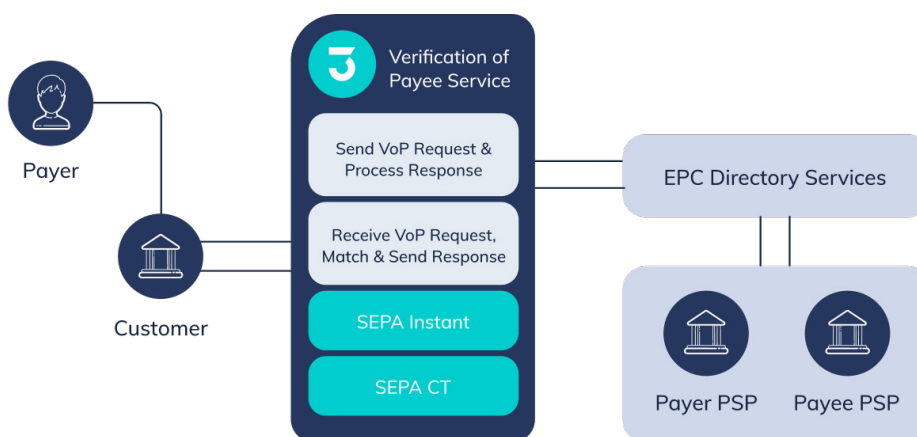


Operational Support

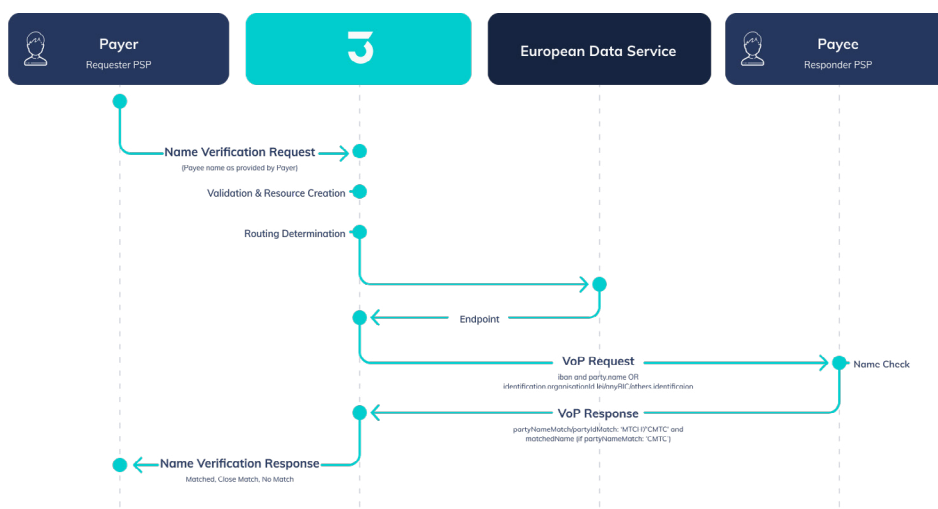
Our managed service supports customers from onboarding through production, with continuous scheme updates, operational monitoring and dedicated support.

- Dedicated Onboarding Manager
- Customer Success support
- Incident Management
- Operational monitoring
- Comprehensive documentation
- Continuous scheme updates

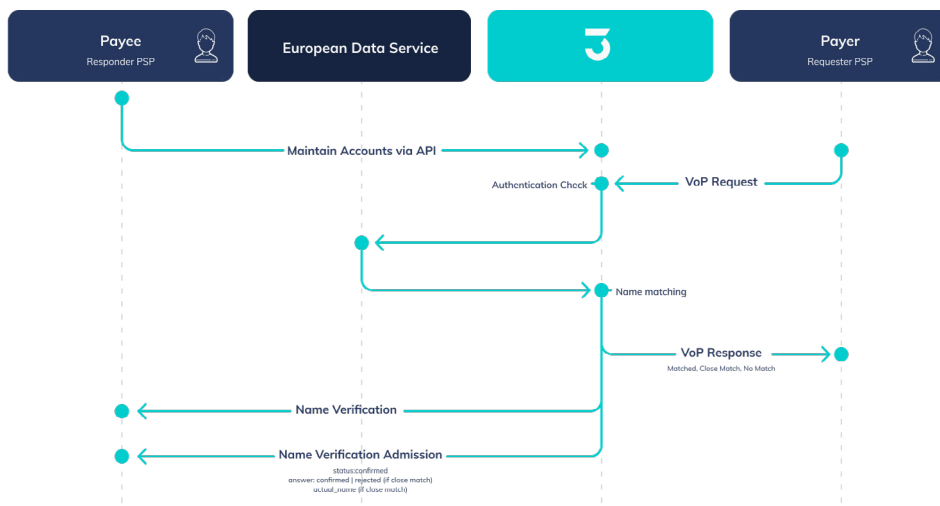
VERIFICATION OF PAYEE SERVICE OVERVIEW



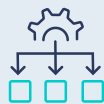
Requester Service



Responder Service



WHY FORM3?

**Proven in Production**

Our Verification of Payee platform is trusted by production payment providers across Europe and processes millions of verification requests every month.

**Built for Europe**

Access the European Verification of Payee ecosystem through a single managed API, eliminating the complexity of maintaining direct connectivity.

**Intelligent Verification**

Built on years of real-world Confirmation of Payee experience, our configurable matching engine delivers accurate, reliable verification while supporting evolving customer and regulatory requirements.

**Operational Excellence**

Form3 manages routing, directory connectivity, monitoring, reporting and ongoing scheme updates, reducing operational complexity while allowing customers to focus on delivering exceptional payment experiences.

**Cloud-Native by Design**

Our API-first platform delivers the security, resilience and scalability required to support Europe's rapidly growing Verification of Payee ecosystem.

**Future Ready**

Verification of Payee continues to evolve. Form3 continuously maintains compliance with the latest EPC rulebooks while evolving the platform alongside changes to the European payments ecosystem, ensuring customers remain prepared for future regulatory changes and evolving industry requirements.

READY TO BUILD TRUST INTO EVERY PAYMENT?

Verification of Payee has become an essential component of modern payment infrastructure.

Whether you're implementing Verification of Payee for the first time or looking for a production-proven partner to support growing payment volumes, Form3 provides the expertise, connectivity and operational excellence needed to deliver secure, trusted payment experiences across Europe.

With a single API, managed connectivity and continuous scheme updates, Form3 simplifies Verification of Payee, enabling payment providers to scale with confidence.

Get in touch to learn how Form3 can simplify Verification of Payee for your organisation.