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## **LHV & Form3 strengthen their strategic partnership to further democratise access to real-time payments in the UK and Europe**

LHV, the financial and payment services provider, is pleased to announce an extended partnership (the 'Partnership') with Form3, the leading provider of real-time, cloud native payment technology. The Partnership delivers a single API-based payments platform, which gives fintechs and financial institutions 24 x7 access to instant payments in both GBP and Euro via the UK Faster Payments and the SEPA Instant Schemes.

Form3, an award winning, cloud based 'payment Infrastructure as-a Service' company, will provide its Customers with access to both instant Euro and GBP payments through the joint platform initiative. The Partnership will see LHV become Form3's first Payment Service Provider able to offer both real-time services through their API platform. The mutual proposition will also include access to existing banking services provided by LHV such as safeguarding funds, Virtual IBANs, multicurrency bank accounts and currency exchange plus a host of others.

The Partnership will enhance LHV's existing go-to-market strategy and bring new names to LHV's already popular direct market offering. LHV currently provides over 120 companies with immediate Euro and Pound payments using its own proprietary API 'LHV Connect'.

**Andres Kitter, Head of LHV's UK Operations, said,** *"We have enjoyed a close working relationship with Form3 for many years and we view this further, mutually beneficial, partnership as the next logical step to extend our reach. This partnership will give Form3's clients access to LHV's unique service proposition and is thereby expected to increase the existing deal flow.*

*"We've always strived to deliver robust and cutting-edge services that enable businesses to function as smoothly and efficiently as possible. Providing them with a single platform from which both SEPA and Faster Payments can be accessed, will do just that. LHV's own existing full-service proposition has been received with much enthusiasm in the fintech space and our easy to use API framework is used by a growing number of companies. "*

**Form3's Chief Product Officer, Mike Walters commented,** *" Since our founding days in 2016, Form3's purpose has been to democratise payments for the global financial community, making it easier, faster and more cost effective to move money in real-time. Our partnership with LHV gives Financial Institutions the best of both worlds – real-time payments processing to the universe of payment schemes and LHV's leading banking services, all accessible from a single API integration."*

