

Ebury & Form3 go live with new UK real-time payments service

London, 20th March, 2018

Form3, the cloud technology provider of Payments as a Service processing for banks and regulated fintechs, today announced that Ebury, one of the fastest growing fintechs for corporate global transaction services is now live with its real-time service on UK Faster Payments.

The successful delivery of this new service is an “industry-first” under a new agency bank sponsored model. It gives Ebury’s customers access to a truly real-time payments experience, enabling them to move money between UK accounts in under ten seconds by connecting Ebury directly to the national payments infrastructure. Ebury is the first ever non-bank participant to join the Faster Payments Scheme.

By providing Ebury with its own dedicated and portable sort codes, the Form3 payments service ensures that every customer now has its own addressable account number (domestic and IBAN). This not only improves transparency for Ebury and its customers but also accelerates the movement of funds (Debits and Credits) in real-time. Outbound payments to suppliers can now be paid instantly and inbound payments for the initiation of a foreign exchange transactions will be executed immediately. This transformational payments capability is underpinned by an agency banking service sponsored by Barclays. The result is significantly improved customer satisfaction, working capital efficiency and improved management of cash flows for Ebury.

Form3’s managed technology service uses native-cloud technology, APIs and micro-services to deliver a real-time payments processing platform and was recently recognised by the global research and consulting firm Frost and Sullivan for Customer Value Leadership.

Juan Lobato, CEO and co- founder of Ebury, says: “Ebury is committed to providing exceptional customer service. We are therefore delighted to be partnering with Form3 whose innovative payments technology allows our customers to experience real-time UK Faster Payments. There is real momentum from regulators to allow non banks to access capabilities that would previously be limited to banks. Being able to deeply integrate with the

Faster Payments Scheme means we can innovate on services and products for our customers in a very direct way. I am extremely proud that Ebury is now one of only a handful of financial institutions in the UK able to provide its customers with truly real-time services 24x7”.

Dan Roberts, Head of Transaction Banking Products & Services at Barclays, states

“Barclays has a long history of firsts in delivering ground-breaking payment services to market and we are committed to helping our clients deliver the best possible end-user experience to their customers. Competition in the market is essential for the growth of the UK financial services sector and the collaboration with Form3 and Ebury demonstrates how we have worked together to successfully land this innovative real time payments service that will benefit Ebury and its customers.”

Michael Mueller, Chief Executive Officer at Form3, states: “We are delighted to be working with Ebury to provide them with the best possible access to the UK national payments infrastructure, enabling them to deliver powerful business propositions that truly benefit their customers. For too long, access to real-time payments has been limited to only a few banks. Form3’s mission is to simplify payment back office processing and in doing so ensure that direct access to real-time payments is economically viable for Banks or PSPs of all sizes. Opening up this new sponsored access route was only possible through strong collaboration between Ebury, Barclays and the Faster Payments Scheme and we are very grateful for the support that we have received from our great partners.”

Craig Tillotson, Chief Executive Officer of the Faster Payments Scheme: said “We are delighted to recognise Ebury as the first ever financial institution joining the Faster Payments Scheme under this new agency bank sponsored model. This represents a historic milestone in the evolution of our open access agenda and allows more financial institutions and PSP’s to directly participate in the scheme, fuelling competition and innovation.”

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For further press information please contact:

Media Relations

Form3: adam.moulson@form3.tech or media@form3.tech

Ebury: for more information mark.hewlett@ebury.com

Notes to Editors

About Form3:

Helping banks and regulated fintechs move money faster

Form3 is a fully managed payment technology service combining a powerful AWS cloud processing platform, multiple-scheme payment gateways and a fully managed 24x7 service model. Form3 provides complete end-to-end Payments as a Service for financial institutions and regulated fintechs. Reliable and secure cloud-based access and processing for FPS, BACS, CHAPS, SEPA, SEPA Instant & SWIFT with no hardware or software required by our customers. The service is robust and reliable, trusted by the worlds leading financial institutions. Form3 streamlines and simplifies the operation and cost of payments processing, delivering value back to the business. Form3's powerful micro-services architecture and API's provide a single point of simple access to the full universe of payment schemes. Future-proofed at the point of delivery for complete peace of mind, the result is a straight-forward, easy to use and hassle-free Payments as a Service.

For more information, please visit <http://www.form3.tech/>

About Ebury

Helping businesses of all sizes grow beyond their borders

Set up in 2009, Ebury is one of the fastest growing fintechs in its sector, employing over 650 staff across 11 European countries, Canada and Dubai.

Ebury provides corporates with international financial services that are normally reserved for large companies, including supply chain finance, tailored currency services, cash management and risk management solutions.

Thanks to its innovative international banking solutions, Ebury serves today over 24,000 corporate clients and has received over 15 international awards recognising it as one of the leading companies in its sector. Some of the latest awards received are the Financial Times 1,000 Europe's Fastest Growing Companies (2016 and 2017), the Business Insider top 16 Fintech startups, Deloitte UK Technology Fast 50 (2015, 2016 and 2017), The KPMG Innovation Award 2017 or the Future Fifty 2017 - fastest growing UK companies.

Ebury is regulated as an Authorized Electronic Money Institution by the Financial Conduct Authority under the reference number 900797. Ebury exceeds all three FCA standards covering: Capital Adequacy, Client Protection, and Robust Internal Risk Management. For more information, please visit: www.ebury.com